Republic of Latvia

Cabinet

Regulation No. 333

Adopted 27 June 2023

**List of Low-Tax or Tax-Free Countries and Territories**

*Issued pursuant to*

*Section 4, Paragraph ten of the Enterprise Income Tax Law*

1. The Regulation prescribes low-tax or tax-free countries and territories.

2. Low-tax or tax-free countries and territories are the non-cooperative jurisdictions for tax purposes approved by the conclusions of 5 December 2017 of the Council of the European Union (the current wording of Annex I).

3. The list of low-tax or tax-free countries and territories referred to in Paragraph two of this Regulation shall be published in the official gazette *Latvijas Vēstnesis*.

4. After the conclusions of the Council of the European Union on the revised EU list of non-cooperative jurisdictions for tax purposes and Annex I thereto is published in the Official Journal of the European Union, the Ministry of Finance shall immediately notify of the updated list of low-tax or tax-free countries and territories referred to in Paragraph two of this Regulation by sending it for publication in the official gazette *Latvijas Vēstnesis* and publishing it on the website of the Ministry of Finance.

5. The updated list of low-tax or tax-free countries and territories referred to in Paragraph four of this Regulation shall be applicable from the first day of the month following its publication in the official gazette *Latvijas Vēstnesis*.

6. The Regulation shall come into force on 1 July 2023.

7. Cabinet Regulation No. 819 of 17 December 2020, Regulations Regarding Low-Tax or Tax-Free Countries and Territories (*Latvijas Vēstnesis*, 2020, No. 48; 2022, No. 9; 2022, No. 249), is repealed.

Prime Minister A. K. Kariņš

Minister for Finance A. Ašeradens