Republic of Latvia

Cabinet Order No. 122

Adopted 25 March 2020

**Regarding the Increase of the Reserve Capital**

1. The reserve capital of the joint stock company *Attīstības finanšu institūcija Altum* [Development Finance Institution Altum] for the financing of the crisis guarantee programme and the crisis loan programme shall be increased.

2. The Minister for Finance shall, in accordance with Section 26 of the law On Measures for the Prevention and Suppression of Threat to the State and Its Consequences Due to the Spread of COVID-19, increase the the appropriation for the Ministry of Economics by EUR 100 000 000 for the resources from the grant from general revenue to be transferred into the reserve capital of the joint stock company *Attīstības finanšu institūcija Altum* for the financing of the crisis guarantee programme and the crisis loan programme.

3. As the holders of the capital shares of the joint stock company *Attīstības finanšu institūcija Altum*, the Ministry of Finance, Ministry of Economics and Ministry of Agriculture shall ensure the transfer of the funds referred to in Paragraph 2 of this Order into the reserve capital of the joint stock company *Attīstības finanšu institūcija Altum*.

Prime Minister A. K. Kariņš

Acting for the Minister for Economics, Minister for the Interior S. Ģirģens